

Wentworth at the Willows Condominium
Income And Expense Budget Comparison
January 1, 2017 - December 31, 2017
Accounting Method: Accrual

Description	Current Year	Budget	% Bgt
INCOME			
OTHER INCOME			
Condo fees	49,200.00	49,200.00	100.00
Estoppel fees	700.00	200.00	350.00
Investment Income	1,708.78	900.00	189.86
TOTAL OTHER INCOME	51,608.78	50,300.00	102.60
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EXPENSE			
OPERATING EXPENSES			
Repairs Expense			
Street Repairs		1,000.00	
Lighting Repairs	1,442.83	1,000.00	144.28
Security Expense	4,493.98		
Landscaping	2,150.25	2,000.00	107.51
Snow Removal & Sanding	2,625.00	5,000.00	52.50
Street sweeping	777.00	500.00	155.40
TOTAL OPERATING EXPENSES	11,489.06	9,500.00	120.94
ADMINISTRATION			
Insurance Expense			
Condo Insurance	1,023.00	1,000.00	102.30
Meeting and Board Expenses	937.40	450.00	208.31
Accounting & Legal Expense		1,000.00	
Communications Expense	310.00	200.00	155.00
Office Supplies Expense	275.08	50.00	550.16
Electricity Expense		500.00	
Bank Charges			
Service Charges	80.64	100.00	80.64
Chq/Dep order	24.46		
TOTAL ADMINISTRATION	2,650.58	3,300.00	80.32
TOTAL EXPENSE	14,139.64	12,800.00	110.47
Total Income	51,608.78	50,300.00	102.60
Total Expenses	14,139.64	12,800.00	110.47
		37,500.00	0.00

Description	Current Year	Budget	% Bgt
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NET INCOME	<u>37,469.14</u>		
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PLEASE NOTE THAT THIS STATEMENT MAY INCLUDE INVENTORY ADJUSTMENT
CAPITAL GAIN, AND/OR ADJUSTMENT ON SALE OF ASSETS
THAT CAN AFFECT TAXABLE INCOME.
